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TIMES PROPERTY HOLDINGS LIMITED

時代地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1233)

GRANT OF WAIVER UNDER RULE 14.41(A) OF THE LISTING RULES

Reference is made to the announcements of Times Property Holdings Limited (the “**Company**”) dated 24 June 2016 and 30 June 2016 (the “**Announcements**”). Terms defined in the Announcements have the same meanings when used herein unless the context requires otherwise.

Pursuant to Rule 14.41(a) of the Listing Rules, the circulars in respect of (i) the put option in relation to Land B2-2; and (ii) the put option in relation to Land B2-1 and the Acquisition should be sent to the Shareholders within 15 business days after the publication of the relevant announcement. It is the intention of the Company to send to the Shareholders one circular (the “**Circular**”) covering (i) and (ii) above.

As disclosed in the Announcements, the Company expects that additional time will be required to prepare the relevant information (including the accountant reports on the two project companies and the valuation reports of Land B2-2 and Land B2-1) to be included in the Circular.

In this connection, the Company applied for a waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules, and the Stock Exchange has agreed to grant the aforesaid waiver if the Circular will be despatched on or before 31 August 2016.

By order of the Board
Times Property Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 21 July 2016

As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Cen Zhaoxiong and Mr. Niu Jimin and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.