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**TIMES CHINA HOLDINGS LIMITED**

**時代中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1233)**

**POLL RESULTS OF ANNUAL GENERAL MEETING  
HELD ON 21 MAY 2021  
AND  
PAYMENT OF FINAL DIVIDEND FOR THE YEAR ENDED  
31 DECEMBER 2020**

At the annual general meeting (the “AGM”) of Times China Holdings Limited (the “**Company**”) held on 21 May 2021, a poll was demanded by the chairman of the AGM for voting on all the proposed resolutions as set out in the notice of the AGM dated 15 April 2021 (the “**AGM Notice**”).

As at the date of the AGM, a total of 1,938,817,142 shares of the Company (the “**Shares**”) were in issue and the holders of which are entitled to attend and vote for or against the resolutions proposed at the AGM. There were no restrictions on any shareholders of the Company (the “**Shareholders**”) casting vote on any of the proposed resolutions at the AGM. None of the Shareholders have stated their intention in the circular of the Company dated 15 April 2021 to vote against or abstain from voting on any of the proposed resolutions at the AGM.

The Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer at the AGM for the purpose of vote-taking. All the resolutions were approved by the Shareholders by way of poll. The poll results in respect of the respective resolutions proposed at the AGM were as follow:

ORDINARY RESOLUTIONS		No. of Votes (%)	
		For	Against
1.	To receive and adopt the audited consolidated financial statements of the Company and the reports of the directors and independent auditor of the Company for the year ended 31 December 2020.	1,543,314,356 99.773729%	3,500,000 0.226271%
2.	To declare a final dividend for the year ended 31 December 2020 (payable in cash in Hong Kong dollars with scrip option).	1,545,915,356 99.941881%	899,000 0.058119%
3.	(A) To re-elect the following retiring directors of the Company (the " <b>Directors</b> "): <ul style="list-style-type: none"> <li>(i) Mr. Guan Jianhui as executive Director;</li> <li>(ii) Mr. Bai Xihong as executive Director; and</li> <li>(iii) Mr. Li Qiang as executive Director;</li> </ul>		
		1,545,413,356 99.909427%	1,401,000 0.090573%
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		1,545,413,356 99.909427%	1,401,000 0.090573%
	(B) To authorise the board of Directors (the " <b>Board</b> ") to fix the remuneration of the Directors.	1,504,978,082 97.295327%	41,836,274 2.704673%
4.	To re-appoint Ernst & Young as auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix their remuneration for the year ending 31 December 2021.	1,336,771,570 86.420944%	210,042,786 13.579056%

ORDINARY RESOLUTIONS		No. of Votes (%)	
		For	Against
5.	(A) To grant a general mandate to the Directors to allot, issue and deal with additional Shares not exceeding 20% of the number of the issued Shares (the “ <b>Issue Mandate</b> ”) as at the date of this resolution.	1,354,949,277 87.604015%	191,725,579 12.395985%
	(B) To grant a general mandate to the Directors to buy back Shares not exceeding 10% of the number of the issued Shares as at the date of this resolution.	1,546,814,356 100.000000%	0 0.000000%
	(C) To extend the Issue Mandate by the number of Shares bought back by the Company pursuant to the general mandate granted by resolution no. 5(B).	1,349,657,121 87.253982%	197,157,235 12.746018%

Please refer to the AGM Notice for the full text of the resolutions.

As more than 50% of votes were casted in favour of the above resolutions, all resolutions were duly passed as ordinary resolutions.

#### **Further information on the payment of final dividend**

The proposed final dividend of RMB76.68 cents per Share for the year ended 31 December 2020 (payable in cash in Hong Kong dollars with scrip option) has been approved by the Shareholders at the AGM. The register of members of the Company will be closed from Thursday, 27 May 2021 to Monday, 31 May 2021, both days inclusive, during which period no share transfers will be registered. All transfers of Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong (the “**Hong Kong Share Registrar**”) no later than 4:30 p.m. on Wednesday, 26 May 2021. The final dividend is expected to be paid on or around 2 July 2021 to those Shareholders whose names appear on the register of members of the Company on Monday, 31 May 2021.

The Shareholders will have an option to receive the final dividend wholly in cash, wholly in new Shares credited as fully paid up (the “**New Shares**”) in lieu of cash, or partly in cash and partly in the New Shares in lieu of cash under the scrip dividend scheme (the “**Scrip Dividend Scheme**”). Application will be made to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the listing of, and permission to deal in, the New Shares. A circular setting out further details of the Scrip Dividend Scheme, together with a form of election in relation thereto (the “**Election Form**”), is expected to be despatched to the Shareholders in June 2021.

No action is required should the Shareholders wish to receive the final dividend wholly in cash. The final dividend payable to the Shareholders shall be converted to and paid in Hong Kong dollars based on the average exchange rate of Hong Kong dollars against Renminbi announced by the People's Bank of China on 21 May 2021, being HK\$1.00 to RMB0.82834. Based on the above exchange rate, the amount of final dividend payable shall be 92.57 HK cents per Share.

The Shareholders who wish to receive the final dividend wholly in the New Shares in lieu of cash, or partly in the New Shares and partly in cash, must complete, sign and return the Election Form in accordance with the instructions printed thereon and return the completed and signed Election Form to the Hong Kong Share Registrar not later than 4:30 p.m. on Monday, 21 June 2021. Subject to the grant by the Listing Committee of the Stock Exchange of the listing of, and permission to deal in, the New Shares on the Stock Exchange, the share certificates in respect of the New Shares will be sent by ordinary mail to the Shareholders at their own risk on or before Friday, 2 July 2021 and dealings in the New Shares are expected to commence on Monday, 5 July 2021.

By Order of the Board  
**Times China Holdings Limited**  
**Shum Chiu Hung**  
*Chairman*

Hong Kong, 21 May 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.*