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**TIMES CHINA HOLDINGS LIMITED**

**時代中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1233)**

## **WITHDRAWAL OF PAYMENT OF FINAL DIVIDEND**

This announcement is made by Times China Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.45(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 30 March 2022 in relation to the annual results for the financial year ended 31 December 2021, the announcement of the Company dated 27 May 2022 in relation to the poll results announcement, the circular of the Company dated 9 June 2022 in relation to the scrip dividend scheme (the “**Scrip Dividend Circular**”), the announcement of the Company dated 29 June 2022 in relation to the change of final dividend payment date and the announcement of the Company dated 28 July 2022 in relation to the further change of final dividend payment date (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Scrip Dividend Circular and the Announcement.

On 30 March 2022, the Board resolved to recommend a final dividend of RMB7.87 cents (equivalent to 9.17 HK cents) (the “**Final Dividend**”) per ordinary share of par value of HK\$0.10 each in the share capital of the Company for the financial year ended 31 December 2021. As disclosed in the Announcement, the Final Dividend in the form of the Cash Dividend and/or the share certificates in respect of the New Shares in lieu of cash (in the case if the Shareholders have elected for scrip option) were scheduled to be sent to the Shareholders on Friday, 30 September 2022 and dealings in the New Shares on the Stock Exchange were expected to commence on Monday, 3 October 2022.

Due to the continued volatility of the market and in order to preserve more cash resources for working capital purposes, after careful consideration, the Board has resolved to withdraw the payment of the Final Dividend.

By Order of the Board  
**Times China Holdings Limited**  
**Shum Chiu Hung**  
*Chairman*

Hong Kong, 29 September 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.*