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**TIMES CHINA HOLDINGS LIMITED**

**時代中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1233)**

**(Debt Stock Codes: 40296, 40389 and 40528)**

**INSIDE INFORMATION  
UPDATE OF PROPOSED RESTRUCTURING OF  
OFFSHORE DEBTS**

This announcement is made by Times China Holdings Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a), 37.47A, 37.47B(a) and 37.47D of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 28 June 2024 and 22 November 2024 (together, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same respective meanings as those defined in the Announcements.

The Company is pleased to announce that, based on the information currently available to it, as at the date of this announcement, holders of approximately 81.04% of the aggregate outstanding principal amount of the In-Scope Debt have acceded to the RSA.

The Company would like to express its gratitude for the creditors' strong support that the Company has received to date.

**Shareholders and other investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Times China Holdings Limited**  
**Shum Chiu Hung**  
*Chairman*

Hong Kong, 20 December 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.*